

**IN THE UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re: ) Chapter 11  
LEHMAN BROTHERS HOLDINGS INC. ) Case No. 08-13555 (JMP)  
Debtor. ) (Jointly Administered)  
-----x

**NOTICE OF PARTIAL TRANSFER OF CLAIM  
PURSUANT TO FRBP RULE 3001(e)(2)**

1. TO: **LONGACRE OPPORTUNITY FUND, L.P.** ("Transferor")  
810 Seventh Avenue, 33<sup>rd</sup> Floor  
New York, NY 10019  
Tel : 212-259-4305  
Fax : 212-259-4343  
Attn : Vladimir Jelisavcic  
Email: [vjelisavcic@longacrelc.com](mailto:vjelisavcic@longacrelc.com)

2. Please take notice of the partial transfer, in the amount of \$623,576.70, of your claim against LEHMAN BROTHERS COMMODITY SERVICES INC. Case No. 08-13885 (JMP) in the above referenced consolidated proceedings, arising from and relating to Claim No. 29772 (attached in Exhibit A hereto), which amended Claim No. 9568, to:

**SERENGETI PARTNERS LP** ("Transferee")  
c/o Serengeti Asset Management LP  
Attn: Shaker Choudhury  
632 Broadway, 12<sup>th</sup> Floor  
New York, NY 10012  
Telephone: 212-672-2248  
Fax: 212-672-2249  
Email: [sam.tradeclaims@serengeti-am.com](mailto:sam.tradeclaims@serengeti-am.com)

With a copy to:  
Richards Kibbe & Orbe L.L.P.  
One World Financial Center  
New York, NY 10281-1003  
Fax: 212-530-1801

Attn: Managing Clerk  
Phone: 212-530-1800

An evidence of transfer of claim is attached hereto as Exhibit B. All distributions and notices regarding the transferred portion of the claim should be sent to the Transferee at the instructions attached in Exhibit C.

3. No action is required if you do not object to the transfer of your claim. However, **IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIM, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:**

-- **FILE A WRITTEN OBJECTION TO THE TRANSFER** with:

United States Bankruptcy Court  
Southern District of New York  
Attn: Clerk of Court  
Alexander Hamilton Custom House  
One Bowling Green  
New York, NY 10004-1408

-- **SEND A COPY OF YOUR OBJECTION TO THE TRANSFEE.**

-- Refer to **INTERNAL CONTROL NO. \_\_\_\_\_** in your objection and any further correspondence related to this transfer.

4. If you file an objection, a hearing will be scheduled. **IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFEE WILL BE SUBSTITUTED FOR THE TRANSFEROR ON OUR RECORDS AS A CLAIMANT IN THIS PROCEEDING.**

CLERK

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**FOR CLERK'S OFFICE USE ONLY:**

This notice was mailed to the first named party, by first class mail, postage prepaid on \_\_\_\_\_, 2005.

INTERNAL CONTROL NO. \_\_\_\_\_

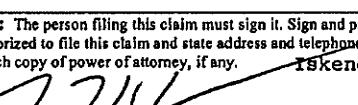
Copy: (check) Claims Agent  Transferee  Debtor's Attorney

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Deputy Clerk

**EXHIBIT A**

**PROOF OF CLAIM**

<b>United States Bankruptcy Court/Southern District of New York</b> Lehman Brothers Holdings Claims Processing Center c/o Epiq Bankruptcy Solutions, LLC FDR Station, P.O. Box 5076 New York, NY 10150-5076		<b>PROOF OF CLAIM</b>			
In Re: <b>Lehman Brothers Holdings Inc., et al.</b> Debtors.	Chapter 11 Case No. 08-13555 (JMP) (Jointly Administered)	Filed: USBC - Southern District of New York Lehman Brothers Holdings Inc., Et Al. 08-13555 (JMP) 0000029772			
Name of Debtor Against Which Claim is Held <b>Lehman Brothers Commodity Services Inc.</b>	Case No. of Debtor <b>08-13885</b>				
<small>NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.</small>					
Name and address of Creditor: (and name and address where notices should be sent if different from Creditor) For Notices: <b>Iskender Catto</b> Pacific Summit Energy LLC Kirkland & Ellis LLP 4675 MacArthur Court 601 Lexington Avenue Suite 750 New York, NY 10022 Newport Beach, CA 92660 212-446-4800  Telephone number: 949-777-3200 Email Address: <b>Iskender.Catto@Kirkland.com</b>		<b>NOTICE OF SCHEDULED CLAIM:</b> Your Claim is scheduled by the indicated Debtor as:  <input checked="" type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim.  Court Claim Number: <b>9568</b> <small>(If known)</small>  Filed on: <b>8/28/2009</b>			
Name and address where payment should be sent (if different from above) Pacific Summit Energy LLC c/o Jiro Miyazaki 4675 MacArthur Court Suite 750 Newport Beach, CA 92660  Telephone number: 949-777-3200 Email Address:		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.  <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.			
<b>1. Amount of Claim as of Date Case Filed:</b> \$ <b>not less than \$1,558,941.75</b> If all or part of your claim is secured, complete Item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete Item 5. If all or part of your claim qualifies as an Administrative Expense under 11 U.S.C. §503(b)(9), complete Item 6. <input checked="" type="checkbox"/> Check this box if all or part of your claim is based on a Derivative Contract.* <input type="checkbox"/> Check this box if all or part of your claim is based on a Guarantee.*  <b>*IF YOUR CLAIM IS BASED ON AMOUNTS OWED PURSUANT TO EITHER A DERIVATIVE CONTRACT OR A GUARANTEE OF A DEBTOR, YOU MUST ALSO LOG ON TO <a href="http://www.lehman-claims.com">http://www.lehman-claims.com</a> AND FOLLOW THE DIRECTIONS TO COMPLETE THE APPLICABLE QUESTIONNAIRE AND UPLOAD ALL SUPPORTING DOCUMENTATION OR YOUR CLAIM WILL BE DISALLOWED.</b> <input checked="" type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of interest or additional charges. Attach itemized statement of interest or charges to this form or on <a href="http://www.lehman-claims.com">http://www.lehman-claims.com</a> if claim is a based on a Derivative Contract or Guarantee.				<b>5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a).</b> If any portion of your claim falls in one of the following categories, check the box and state the amount.  Specify the priority of the claim: <input type="checkbox"/> Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Wages, salaries or commissions (up to \$10,950), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4). <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5). <input type="checkbox"/> Up to \$2,425 of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a)( <u>      </u> ).	
<b>2. Basis for Claim:</b> <b>Breach of Contract</b> <small>(See instruction #2 on reverse side.)</small>				<b>Amount entitled to priority:</b> \$ <u>                        </u>	
<b>3. Last four digits of any number by which creditor identifies debtor:</b> _____ <b>3a. Debtor may have scheduled account as:</b> _____ <small>(See instruction #3a on reverse side.)</small>					
<b>4. Secured Claim</b> (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: _____ Value of Property: \$ _____ Annual Interest Rate _____ % Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ _____ Basis for perfection: _____					
<b>Amount of Secured Claim:</b> \$ _____ <b>Amount Unsecured:</b> \$ _____					
<b>6. Amount of Claim that qualifies as an Administrative Expense under 11 U.S.C. §503(b)(9):</b> \$ _____ <small>(See instruction #6 on reverse side.)</small>					
<b>7. Credits:</b> The amount of all payments on this claim has been credited for the purpose of making this proof of claim. <b>8. Documents:</b> Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages and security agreements. Attach redacted copies of documents providing evidence of perfection of a security interest. (See definition of "redacted" on reverse side.) If the documents are voluminous, attach a summary. <b>DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.</b> If the documents are not available, please explain:				<b>FOR COURT USE ONLY</b> <div style="border: 1px solid black; padding: 5px; text-align: center;"> <span style="font-size: 1.5em;">FILED / RECEIVED</span>  <b>SEP 22 2009</b>  <b>EPIQ BANKRUPTCY SOLUTIONS, LLC</b> </div>	
Date: <b>9/22/09</b>	Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.  <b>Iskender Catto, Attorney in Fact</b> <small>(per Power of Attorney)</small>				
<small>Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.</small>					

**EXHIBIT B**

**EVIDENCE OF TRANSFER OF CLAIM**

EVIDENCE OF PARTIAL TRANSFER OF CLAIM

Exhibit B

TO: United States Bankruptcy Court – Southern District of New York  
One Bowling Green  
New York, NY 10004  
Attn: Clerk

AND TO: Lehman Brothers Commodity Services Inc. ("Debtor")  
Case No. 08-13885

Claim # 29772 (40% of such claim)

**LONGACRE OPPORTUNITY FUND, L.P., ASSIGNEE OF PACIFIC SUMMIT ENERGY, LLC**, its successors and assigns ("Seller"), for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

**SERENGETI PARTNERS LP**  
c/o Serengeti Asset Management LP  
632 Broadway, 12<sup>th</sup> Floor  
New York, NY 10012  
Attn: Shaker Choudhury

its successors and assigns ("Buyer"), all rights, title and interest in and to the claim of Seller in the amount of \$623,576.70 ("Claim") against the Debtor in the Bankruptcy Court, or any other court with jurisdiction over the bankruptcy proceedings of the Debtor.

Seller hereby waives any objection to the transfer of the Claim to Buyer on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges, understands and agrees, and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Claim and recognizing the Buyer as the sole owner and holder of the Claim.

You are hereby directed to make all future payments and distributions, and to give all notices and other communications, in respect of the Claim to Buyer.

IN WITNESS WHEREOF, the undersigned has duly executed this Evidence of Transfer of Claim by its duly authorized representative dated November 4, 2009.

SERENGETI PARTNERS LP  
By Serengeti Asset Management LP,  
as the Investment Adviser

LONGACRE OPPORTUNITY FUND, L.P.  
By Longacre Opportunity Management, LLC  
its General Partner

By:  
Name:  
Title: Alexander Lemond  
Director

By:  
Name: Vladimir Jelisavcic  
Title: Manager

541661.4/2731-00006

**EXHIBIT C**

**Address for Notices:**

Serengeti Partners LP  
c/o Serengeti Asset Management LP  
Attn: Shaker Choudhury  
632 Broadway, 12<sup>th</sup> Floor  
New York, NY 10012  
Telephone: 212-672-2248  
Fax: 212-672-2249  
Email: [sam.tradeclaims@serengeti-am.com](mailto:sam.tradeclaims@serengeti-am.com)

**Wire Instructions:**

Bank Name: First Republic Bank  
Acct Name: Serengeti Partners LP  
ABA#: 321081669  
Acct#: 80000287103  
Reference: Trade Claims – Pacific Lehman Claim from Longacre